

How to Make £1,000 per Month *from* BETTING



www.laybackandgetrich.com

Introduction

Hey, I'm Amy!

My website - www.laybackandgetrich.com/ - is full of betting system trials and reviews which explore ways of making money from gambling.

My main focus is horse racing and football, but I also look at other sports such as tennis, NFL, golf and cricket.



I am conscious of the fact that websites can sometimes hinder not help, as a visitor can be easily confused by the sheer amount of information that's available.

So I decided to put this guide together to explain, in straightforward English, how anyone can reasonably expect to make £1,000 per month tax-free from betting, using an organised approach.

The guide is organised into the following sections:

1. Having principles and sticking to a plan.
2. Your betting bank and staking.
3. Building your bank with the bookies' own money!
4. Keeping Records
5. Bookmakers or Betfair?
6. Arbitrage
7. Trading

You will frequently find *Profit Targets* too. These will give you an idea of the amount of money you can make from a particular technique.

Obviously, this will vary from month to month, but it should give you an indication of what's possible.

At the end, we'll add up all the *Profit Targets* to see where we stand.

So now we've been properly introduced, let's get started!

1. Having Principles and Sticking to a Plan

I am constantly amazed at how few punters have a real clue about what they are trying to achieve in their betting.

Sure, you're trying to win money. Well thanks, I guessed that much! But... it would help before we begin, if you could answer the following questions.

- How much money do you wish to make? And how much are you prepared to stake? (There is obviously a connection between the two! We will pick up on this in section 2).
- What level of risk are you prepared to tolerate? Highly risk-averse people are probably better starting with arbitrage, whereas those who are more risk-tolerant may find arbing frustrating, and require the thrill of backing or laying.
- Do you have the constitution to put up with long, losing runs? If not, longshots are out, as are the vast majority of tipster services. And if you have a real problem with this, you may wish to dispense with backing altogether, and instead focus on laying or arbing.
- How much time do you have to devote to your betting, and do your favourite sports events take place when you're working? If the answers are “not much” and “yes” then live trading is going to be challenging.
- What are your favourite sports? e.g. If you know a lot about football, why wouldn't you exploit that knowledge?
- Do you have a mathematical mind (in which case arbitrage or trading may suit) or are you more interested in trying to understand form and thereby predict outcomes (in which case, you should probably be backing or laying)?

Answering these questions will help you decide on the best approach to take. There is no one-size-fits-all answer, but please don't make a start without having attempted to answer them, preferably in writing. Do it now, then come back to them when you've finished the guide, to see if the course of action you've developed is in tune with your basic personality type.

The rest of this guide presents a number of options which you can select to suit your personality. The idea being that, by the time you get to the end, you will have a portfolio of betting systems that suits you.

Then, once you've designed your portfolio, stick at it. Do not keep chopping and changing as you will not achieve anything.

There is a continual tide of new tipping and betting systems and services on the Web nowadays, and apart from being somewhat overwhelming, it can also be very tempting to keep trying the latest 'new thing'. I understand these thought processes as, *trust me*, I have been there myself.

Some new system appears and you think, Maybe I'm missing out? Maybe everyone else is making money but me?

Well yes, quite possibly they are – but then of course, very possibly they're not. Believe me, there is nothing quite like running a betting system review website like www.laybackandgetrich.com to highlight just how hard it is for most systems to live up to the hype.

I see it every day. Some wonderfully marketed new product hits the market, allegedly with a great track record, and **bang**, it collapses in the first month.

Like everybody else I guess, I'm always initially sceptical, but always also thinking, “*maybe, just maybe, this time it will be different!*” And of course, it occasionally is – but not, I assure you, very often!

So yes, it's good to keep an open mind. But to start with, I urge you please to construct a plan and stick to it. Give it six months or so. There will be plenty of time to try new systems and approaches after that. Six months isn't all that long! And that's how long it takes, in my view, to see if a given approach works.

My next concern is that you may agree with all the above in principle but still not actually do it as you have just found this 'one special system'.

So, repeat after me: “*I will avoid system hopping NOW!*”

Too many punters buy all the latest football betting systems, then when they stop working for a few weeks, get despondent and rush out to buy the latest horse racing system. Then when that doesn't work...

This is just a way of making the system providers rich at your expense. They are exploiting your emotions, to their profit and at your cost.

I can't stress enough (and I will repeat ad nauseam below) that you need to be professional. And that means, adopting a structured approach and sticking at it, through the ups and downs.

Otherwise, you will **never** make money from betting.

It also means recognising that this process is going to require some actual effort. The process is simple – but not easy. By which I mean, you will make £1,000 per month if you follow some simple principles, but you still have to put some actual effort in, as with any worthwhile endeavour in life.

Stick with it, and it **will** be worth the hassle in the end.

2. Your Betting Bank and Staking

Firstly, always use a betting bank containing money you can afford to lose. Everybody says it but that doesn't mean it isn't true.

If you can't afford to set aside a separate betting bank, you should not be gambling. This principle is non-negotiable.

If you are drawn to betting but are worried that you cannot afford it, or deep-down suspect that betting is not right for you, go to <http://www.gambleaware.co.uk>, and please read no further. Instead, good-bye and have a good life!

Secondly, I recommend having a separate bank for each system that you choose to use.

Now this can get a bit unwieldy if you're running with half a dozen systems, but as a minimum I'd recommend separate banks for backing, laying, trading and arbing (assuming you're doing all four).

If you don't separate these, you will get muddled up which tends to lead to a blurring of focus, and a consequent lack of persistence.

A more advanced approach to portfolio management is included within my portfolio betting product, [Rollingstone](#). It is **completely free** and contains a spreadsheet to help you keep track of things.

Remember – *be professional*. Keep the pots separate, and you will feel more in control, which will encourage you to persist, and help you learn about each type of betting as you proceed.

Third on my list, start with small stakes.

As with bank size, this is going to depend to a certain extent on your personal circumstances; however what follows are some practical guidelines for getting to an approach that's right for you.

It may surprise you that I personally don't recommend paper trading. It doesn't work for me, or, I suspect, most people, as it's not *real* enough to teach you about your emotions. Instead, find an amount which is really “ultra-safe”, but which you'd still feel ever so slightly disappointed about losing. For me, that amount is £5, but for you it might be £3, or even £2.

The minimum bet on the world's biggest betting exchange (Betfair) is ostensibly £2, though in fact you can bet less than this by editing unmatched bets. However, to do so is a pain, so I'd recommend £2 as the lowest possible minimum starting bet to the ultra-cautious.

Really, if you can't afford to bet £2, then I have to question again whether any form of gambling is for you.

So how much of your bank should you bet on a single bet?

How long's a piece of string!?

No, don't answer that! Instead, please consider the following.

1. Just to repeat myself, your bank(s) must all contain money you are prepared to lose 100% of. So they can contain £100, £500, £5,000 – provided you can afford to lose it without it making any difference whatsoever to you or your family's lifestyle.
2. However, to make £1,000 a month, I believe you are going to need a total betting bank, across all your systems, of £2,000.
3. You don't have to start off with a £2,000 bank. You can work up to it. So, if you only have £500, start with that. But in this case, do not withdraw anything until you've reached your £2,000 target.
4. I strongly recommend you begin with Bonus Bagging only (see section 3 for an explanation of what this is). It's relatively easy, and very low risk, so you may even decide to do nothing else. Plus, you will open up a good range of bookie accounts (which is no bad thing), whilst you familiarise yourself with how they work.
5. Whatever bank you choose to begin with, use discipline when staking. *This is crucial.* A typical 1 point backing bet using a new system should probably commit no more than 2% of your betting bank (hence bet no more than £20 if you have a £1,000 backing bank). You may even wish to consider 0.5 to 1% when you're starting out. That said, if you're placing arbitrage bets, you may end up risking nothing at all, so these restrictions would not apply.

Remember – there's no rush. It's ok to make money slowly, especially when you're learning.

3. Building your Bank with the Bookies' Own Money!

Fancy making a risk-free cash pile of up to £1,000 for a one-off outlay of just £27? Seriously!

Welcome to the internet's biggest financial "open goal": [Bonus Bagging](#). It is so good that your friends won't believe you, till, of course, they try it for themselves.

The single most satisfying way to build up your betting bank is to do so with the bookies' money before you start betting regularly.

This is easily done by exploiting bookies' bonuses. And without a doubt, the very easiest way to do this is to use Mike Cruickshank's Bonus Bagging service, as it really is, "*monkey see, monkey do*".

It's enormous fun, and still worth doing if you already have a lot of bookmaker accounts. To find out more, read all about my live trial and review [by clicking here](#).

If this concept is new to you, the principle is that you back on an event to happen at a particular bookmaker's website (*e.g. Lucky Ned to win the 3.50 at Kempton*), and then bet that the same event will not happen via a betting exchange such as Betfair (*i.e. bet that Lucky Ned will lose the same race – this is called a 'lay' bet*).

Doing this with the right stakes (*Mike tells you precisely how much*) allows you to extract the free cash that bookmakers will give you to open an account with them, without incurring any sports-related risk: i.e. you are guaranteed to profit **whether or not** Lucky Ned wins the race.

This approach is an example of sports arbitrage (*'arbing' for short*), about which I will have more to say in section 6, however Bonus Bagging is a particularly satisfying variant, as the profits can be remarkable (*with risk-free offers of up to £200 available from some bookmakers*).

[Mike's Bonus Bagging site](#) explains the process in more detail, though it does require a small, one-off fee to join (*currently £27*). You will more than likely make this back within a day or two, so it's easily worth doing.

A beginner should be able to make more than £1,000 risk-free profit by following Mike's instructions. But it is still worth doing even if you have a good number of bookmaker accounts already.

I had plenty, but still made a tidy three-figure sum during my trial, and could have made quite a bit more.

There are a few completely free alternative services to Mike's site, however his service is truly second to none, and, in my opinion, well worth the small initial fee, particularly as you'll recover the cost in the first arb or two.

Sports arbitrage is notoriously fiddly, but Mike explains everything in great detail, so really you can't go wrong with his service.

If you are completely new to betting online then arbing can be a bit bewildering to start with. Don't run too many arbs in parallel for the first few days, but concentrate on getting one or two completed. Then you'll start to realise just how easy it is and find that you are able to speed up.

Profit Target – You should be able to make anywhere between a few hundred pounds and a handsome four figure capital sum, but you will also discover, contrary to what you may hear elsewhere, that the amount you can make in this way starts to tail off quite soon.

Look at [Bonus Bagging](#) as a one-off opportunity to build your cash pile.

4. Keeping Records

OK ... so you've got your start-up cash, now can we get on to the ongoing profits?

Not just yet!

You see, this is probably as good a time as any to reiterate something which is a bit of a mantra of mine... keeping records!

As you build your bank, you will inevitably open lots of bookmaker accounts – so save your logon and password details in a spreadsheet.

Also, don't use the same logon and password for every bookie because if one of them gets hacked then you could have all your accounts cleaned out! It hasn't happened to any of mine yet, but you never know.

You could make life even easier for yourself and use a password tool like [1password](#) or [Roboform](#).

Having lots of bookie accounts is good as it means you can spread bets around and not have your accounts limited by your favourite bookies when you have a lucky run with one of them.

You will also need an account with Betfair and with Smarkets, though as part of the Bonus Bagging process you will open those and bank their opening bonuses. Double win!

Make sure you add a column to your spreadsheet to record your balance, so you don't forget what's where. It's always nice to find a £20 note in your jeans pocket, but much better not to lose it in the first place!

So I know it sounds boring, but please do keep records. You will be glad you did. We agreed we needed to be professional, didn't we? Well this is one example of it.

One thing that puts people off keeping records is that they're not *really* sure what information to collect. There really isn't that much.

You just need a very simple spreadsheet, one row per bet, with the following column headings:

- Date, time, venue of sports event
- Your selection (horse, team, desired outcome)
- Market (e.g. win market, place market, correct score etc.) Name of bookmaker or betting exchange
- Bet type (back /lay / trade / arb) Odds taken
- Betfair SP (a useful benchmark even if you don't take it – you can find out after the event what it would have been, at no cost, by going to timeform.com/free/)
- Result (win/lose)
- Opening bank, stake, returns (after commission), closing bank

This information will be invaluable when you review your progress (which I strongly recommend you do from time to time).

It's amazing how many times you will see patterns in your betting, and realise where you've been going wrong (or indeed, right!).

5. Bookmakers or Betfair?

Bookies are getting a bad name.

If you read a lot of gambling blogs, you would think there is little point in ever placing a bet via a bookmaker's website. Betfair in particular (*which is a site I admit to loving*) has the reputation, amongst a certain class of gambler, as being the only place to bet.

There are a couple of often-repeated reasons for this.

a) On average, Betfair offers better odds than your average bookie.

Well yes, on average, it almost certainly does. However, most of the odds advantage on Betfair is on longshots, with short-priced favourites often similarly or more attractively priced at the bookmaker's.

I'm not entirely sure why this should be – maybe the bookies are simply terrified of getting burnt by some 100-1 outsider? - but in practice, it means that they often offer competitive prices on fancied horses.

So it all depends who you're planning to bet on. You may well find the most appealing odds are not on Betfair after all. And odds comparison websites now make it easy to compare and contrast the bookies with the exchanges.

Also, bookies don't charge commission. Whereas if you place a winning bet at betfair, you will hand back 5% of your winnings to the website for the luxury of administering your little flutter. Bookies can only dream of being able to do that to you.

b) Betfair allows you to place different sorts of bet, including lay bets and trading options.

Well this certainly is true, but often these work best when used in conjunction with related bookmaker bets. We've already seen how bookmakers' bonuses can be exploited by combining back bets at the bookie, with lay bets on Betfair. We shall look at this phenomenon in more detail later.

So ok, we need bookmakers and Betfair – right?

Yes – and there's another reason why too.

In the world of horse racing, bookmakers offer one attractive feature that Betfair does not: something which, in my view, is worthy of a lot more attention than it appears to get from the online betting community. I am talking about “*Best Odds Guaranteed*” (or BOG for short).

This extraordinary little offer from an increasing number of major online bookies ensures that you will always receive the higher of:

- (a) the odds you took when you placed your bet, and
- (b) the Starting Price.

This feature can be worth a small fortune, and make the difference between an average day and a great one.

As often as possible, when considering betting via a bookmaker's site, you should think about placing your bets with BOG bookies, so you benefit from drifters. Doing so can drastically improve your overall profits.

My favourite odds comparison site, [Oddschecker](#), allows you to identify BOG bookies quickly (*via a big green tick displayed at the head of all “bookie columns” which offer it*).

Bookmakers can add or withdraw BOG status at short notice so it's worth checking from time to time. For instance, Stan James temporarily withdrew its BOG offer, but has since renewed it.

Many punters will put a disproportionate amount of effort into making a good betting selection, but then simply take whatever price is currently on offer! This is a major miscalculation.

Over the long term, taking the right price may, in my view, actually be more important than making the 'right' selection. [Oddschecker](#) makes it very, very easy to make sure you get the best value. Be professional!

6. Arbitrage

In my view, the easiest way to make consistent profits, including achieving our £1,000 per month target with a minimum of fuss, is to use sports arbitrage, or so-called “matched betting” techniques.

We've already looked at one such strategy, where we talked about Mike Cruickshank's Bonus Bagging service. However, there are several others, as we shall see.

In this section, we'll look at:

- a) OddsMonkey
- b) DIY arbitrage
- c) Calculator betting
- d) Sharbing

There's no time to hang about if we want to get that £1,000 per month, so let's get straight on with it!

a) OddsMonkey

Since I wrote the first version of this manual, arbitrage – or ‘*matched betting*’ as it is now more commonly known - has come a long way. Lots of new providers have appeared, but none, in my opinion, comes close to the truly incomparable [OddsMonkey](#).

This remarkable service allows you to exploit bookmaker bonuses in precisely the way that the Bonus Bagging product does, but it also introduces you to a whole world of opportunities beyond that.

Essentially, matched betting products identify a whole series of arbitrage opportunities. Many of them are much more enduring than the one-off account opening offers that you can find with Bonus Bagging, including all sorts of unexpected possibilities in casinos, bingo and accumulator betting.

The tools included with [OddsMonkey](#) are extremely high quality, thus enabling you to turn a profit with ease. There are credible reports of people making over £1,000 a month with this one product alone!

You can [read my full review here](#). It includes, amongst other things, a section beginning, “*OddsMonkey is special because...*”. This deserves your serious attention if you are at all interested in matched betting.

Matched betting is not really gambling but a serious, *ultra-low-risk* way to generate a useful income.

One part of matched betting that I find **really** interesting is ‘Existing Customer Offers’. They never cease to amaze me. They work in almost precisely the same way as account opening offers, with the difference that they involve an existing bookmaker of yours incentivising you to continue betting with them. As before, they do this by offering you free money to drop by their site and place bets.

Once again, the principle is that you simply lay off your bets at Betfair, to lock in risk-free profit. You back a horse (*or whatever*) at your bookmaker, and then enter a lay bet on Betfair; and ultimately get rewarded with the free cash from the bookie once you've placed enough bets (*usually a certain amount of cash has to be staked before you are allowed to withdraw your reload bonus money*).

By the way, if you've subscribed to Mike Cruickshank's [Bonus Bagging](#) product, he will guide you through a few reload bets for no extra cost.

But... the OddsMonkey service includes a ‘Daily Offer Calendar’ (*extract below*) so you don't miss any of them. And there are lots, all explained at great length.

TOALS - BET £50 GET £5 (WEEKLY) More details Hide this Offer	GUARANTEED PROFIT EXPECTED VALUE: £2.0
BETWAY FREE BET CLUB - WAGER £25 ON TREBLES OR ABOVE - GET 2 X £5 FREE BETS EACH WEEK More details Hide this Offer	GUARANTEED PROFIT EXPECTED VALUE: £6.7
VERNONS BET 5 X £5 IN PLAY (TENNIS) GET £5 FREE BET More details Hide this Offer	POTENTIAL PROFIT
SUN BETS - NET THREE GET THREE More details Hide this Offer	POTENTIAL PROFIT
SKYBET CLUB £5 FREE More details Hide this Offer	GUARANTEED PROFIT EXPECTED VALUE: £2.7

You sometimes also hear of reloads directly from your existing bookies via email. Bet365 do a lot of them, usually for major football matches, but so do other bookies from time to time, as the betting market is ultra-competitive.

Reloads sometimes require a bit more patience to 'cash out' than an account opening arb, as you may have to place a whole series of matched bets to cross the required staking threshold.

I imagine the bookies rather hope you won't have the patience to see the reload through to the bitter end... well, this is where professionalism comes in again, right?

Ensure you keep good records of how much you've staked so far, and see the task through to its conclusion. You'll be glad you did!

Profit Target – If you get organised, you should be able to make £25 per day from matched betting with [OddsMonkey](#). It is an extraordinary product and I have only sketched out its capabilities here.

There are also opportunities with each-way arbs, accumulators and more. And the training and support are second to none. After many years of running laybackandgetrich.com, this is my top recommendation for those new to betting who wish to make regular profits.

b) DIY Arbitrage

You don't have to use a commercial service to find arbs; instead, you can easily find them for yourself.

All you do is search for opportunities to play the bookies off against each other by focussing on arbs in events with only two or three outcomes.

And by avoiding Betfair, you ensure you don't pay commission, and thereby keep a bigger chunk of the arb profits for yourself!

Oddsportal do a great job of identifying arbs and you can check out the latest opportunities at oddsportal.com/sure-bets

For instance, look at this list of ‘sure bets’ (another term for arbs).

Sure Bets - TOP 10

With sure bets you should always win. Use the calculator icon to count stakes. Sure bets are calculated from across all bookmakers we cover on OddsPortal. We only list 10 most profitable sure bet opportunities.

Want more than 10 sure bets? [GET MORE >>](#)

Soccer » Latvia » Virsliga				
O/U 2.5	Total	Over	Under	Profit
Tomorr: 16:00	Skonto - Jelgava	2.5	NordicBet 23/20	5.7%
DX2	1	X	2	Profit
Tomorr: 16:00	Skonto - Jelgava	8/5	NordicBet 13/5	5.5%
Soccer » Europe » Europa League				
DX2	1	X	2	Profit
02/10 18:00	Slovan Bratislava - Napoli	5/1	Pinnacle 501/100	4.5%
Soccer » Norway » Division 1				
O/U 2.5	Total	Over	Under	Profit
Today 17:00	Honefoss - Moss	2.5	CORAL 91/100	3.9%

Assuming that the bookie site you click through to confirms the same odds, you can place matching bets to lock in a guaranteed win.

As for what stakes to use, Oddsportal even provides a little calculator icon that fires up a dialogue box, showing exactly what bets to place. So there's very little thinking involved.

The screenshot shows the Oddsportal website's 'Sure Bets Calculator' interface. It is set for a match between Skonto and Jelgava in the Latvian Virsliga on September 29th at 17:00. The calculator displays the following data:

Outcome	Bookmaker	Odds	Stakes	Winnings
Over	NordicBet	23/20	49.17	105.72
Under	508Bet	27/25	50.83	105.73

Below the table, it shows a 'Total amount you wish to risk' of 100.00 and a 'Calculate' button. At the bottom, it states: 'Your profit (stake 100.00): 5.72 to 5.73 (5.72% to 5.73%)'.

Bear in mind with this approach that profits on any single match can be modest so you do need to keep at it. But then – it's all back to being professional. A few pounds here and there will soon get you to where you need to be.

Oddsportal isn't the only place to look of course.

If I told you there is a website that allows you to review every single soccer division for the week ahead, and automatically highlights potential arb opportunities across all European and international leagues, on markets from Match Odds to 'Draw No Bet' and 'Half Time Result', would you be interested?

Well, there is - it's called bestbetting.com, and it works like a charm.

All you do is click on 'Football' in the left hand column, then select one of the competitions – e.g. *Champions League* – and keep clicking through, if necessary, until you get to a list of individual matches.

You're simply looking for a 3-way arb where the total percentage in the right-hand column for the best available, combined odds is below 100%.

Look for instance at this example:

The screenshot shows the Best Betting website interface. The main navigation bar includes 'Home', 'Free Bets', and 'Steamers'. A search bar is present, along with 'Fractional' and 'Decimal' options. The left sidebar lists various sports, with 'Football' selected. The main content area displays 'Football: Champions League' with a 'Match Result' tab selected. The table below shows several matches with their respective odds for Home, Draw, and Away outcomes, and a Best Price Percentage (BPP) column.

Match	Home	Draw	Away	BPP
Tuesday 14 February 2012				
Bayer 04 Leverkusen v FC Barcelona (19:45 GMT)	9	4.97	1.46	99.72 %
Olympique Lyonnais v APOEL (19:45 GMT)	1.5	4.56	9.12	99.56 %
Wednesday 15 February 2012				
Zenit Saint-Petersburg v Benfica (17:00 GMT)	2.37	3.4	3.5	100.09 %
AC Milan v Arsenal (19:45 GMT)	2.25	3.47	4.11	97.59 %
Tuesday 21 February 2012				
CSKA Moscow v Real Madrid (17:00 GMT)	7.85	4.49	1.57	98.65 %
Napoli v Chelsea (19:45 GMT)	2.94	3.3	2.7	101.35 %
Wednesday 22 February 2012				
FC Basel v FC Bayern München (19:45 GMT)	6.8	4.34	1.61	99.65 %
Olympique Marseille v Internazionale (19:45 GMT)	2.62	3.3	3.3	98.70 %

There are several possible arbs here, with the most attractive being AC Milan v Arsenal, which is showing a best possible percentage of 97.59%.

So you click on the Arsenal match and get the following table:

The screenshot shows the Best Betting website interface with the 'AC Milan v Arsenal: Match Result' page selected. The page displays a table of odds for the match on Wednesday 15 February 2012. The table includes columns for 'Best Odds', 'All Odds', 'Exchanges', and 'Historic Odds'. The odds are presented in a grid format, with the best price percentage calculated as 97.5%.

Outcome	1xBET	10BET	888sport	BET	BET365	bet770	BETFRED	betinternet	BLUESO	boobog	Boylesports	Leadbrokes	Preddy Power	PINNACLE	SKY BET	Stan James.com	Titanbet	totospot	000000	VillarQuantum	YOUWIN	BETDAQ	betfair		
AC Milan	1.99	1.97	1.97	2.1	2	2.05	2	1.95	2.1	2	2.25	1.91	2	2.04	1.9	1.95	2	1.99	2	2.05	1.9	2	2.03	2	2.02
Draw	3.33	3.25	3.15	3.25	3.3	3.3	3.25	3.4	3.25	3.25	3.25	3.2	3.2	3.47	3.4	3.25	3.25	3.27	3.25	3.3	3.3	3.2	3.4	3.35	3.3
Arsenal	3.87	3.55	3.3	3.4	4	3.65	3.25	3.65	3.4	3.75	3.2	3.75	3.5	4.11	3.5	3.6	4	3.69	3.25	3.8	3.8	3.5	3.8	3.7	3.95

Best Price Percentage: 97.5%

You can now see that by backing AC Milan at Boyle Sports, and by backing the draw and the Arsenal win at Pinnacle, you can lock in a guaranteed profit.

There is also a further great source of free arbs at Oddschecker that lists the opportunities in order of value. [Click here for all the details.](#)

c) Calculator Betting

But I'm no good at sums... how do I do all this 'calculator betting'?

Effective arbing can depend on your ability to make accurate calculations quickly, and to compare your options just as quickly.

Should you bias the outcome to the favourite? Or the outsider?

Should you round off to the nearest pound in order to conceal your arb from the bookies?

Or just guarantee an even outcome no matter what?

And how long is all this "calculator betting" and decision-making going to take, and will the odds change whilst you think?

Well, my immediate response is to remind you of Clive Dunn in the BBC comedy classic, Dad's Army: in short, "don't panic, Mr. Mainwaring!!!".

There are a lot of solutions out there, so *trust me*, you don't have to be any good at maths.

One option is Oddschecker's suite of online utilities. If you [go to their home page](#), you'll see a variety of calculation options under the heading "Calculators". I prefer the [dutching](#) one for arbing.

However, one of the best options doesn't actually run on the web at all: instead, you install it on your PC.

It's available from a site called the [Windows Arbitrage Calculator](#) (*fair enough name I suppose*), where you just click on the 'Download' button to get started.

It is simply the cleanest introduction to "*Calculator Betting*" I have ever seen. Specifically, it has an 'Arbitrage' tab that could transform your arbing - making it faster, more decisive, and ultimately more profitable.

I love the four options at the top. Once you've keyed in the available odds, and the Total Stake you're prepared to work with, you simply select the type of arb you require:

- Equal (*i.e. same winnings irrespective of outcome*)
- Favourite (*i.e. bias winnings towards outcome where favourite wins*)
- Outsider (*i.e. bias winnings towards outcome where outsider wins*)
- Smooth (*i.e. round off stakes to nearest pound - something I am very keen on as it stops the bookies getting suspicious about what we're up to!*)

So, taking the Arsenal example, what I've done below is select the "smooth" option, then keyed in a total bet of £500 (to be spread across the 3 bookies), together with the available odds, to find out what stakes I need to place to lock in some nice profits.

Smooth Arbitrage Calculator

Arbitrage Trading

Equal Favourite Outsider Smooth

Name	Odds	Bet	Winnings
Selection 1	2.25	230.00	12.50
Selection 2	3.47	150.00	15.50
Selection 3	4.11	125.00	8.75
Selection 4			
Selection 5			
Selection 6			
Selection 7			
Selection 8			

Total Bet: 500

Avg Return: 517.25
Avg Profit: 12.25
Avg ROI: 2.43%
Round: 97.59%

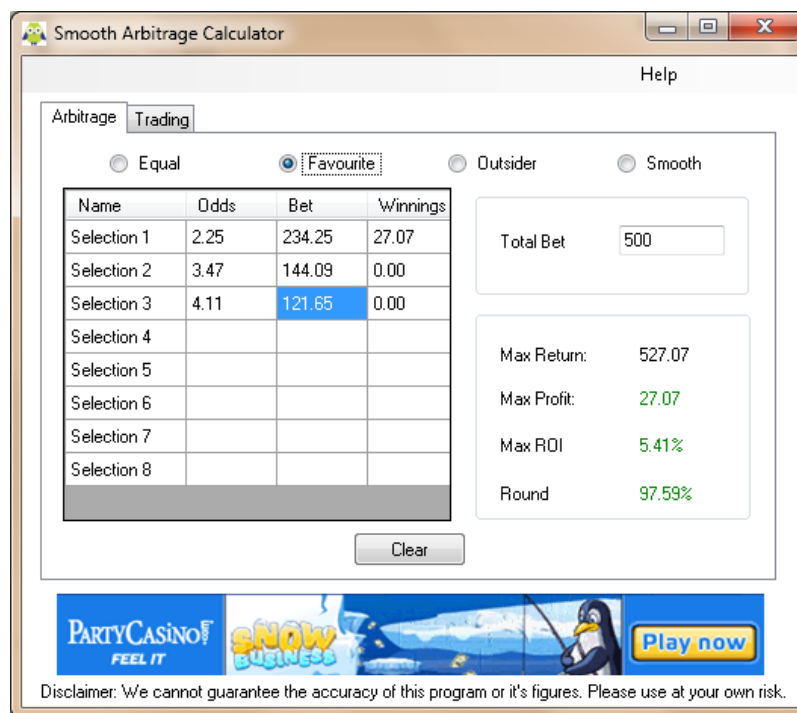
Clear

PARTY CASINO FEEL IT SNOW BUSINESS Feel the chill with Snow Business Play now

Disclaimer: We cannot guarantee the accuracy of this program or it's figures. Please use at your own risk.

As you can see, once I've placed my bets as above, I am certain to win between £8.75 and £15.50 – which is a healthy contribution to my £35 daily target.

If however, I'd wished to skew the result, say, towards the favourite, I could have bet as follows:



Name	Odds	Bet	Winnings
Selection 1	2.25	234.25	27.07
Selection 2	3.47	144.09	0.00
Selection 3	4.11	121.65	0.00
Selection 4			
Selection 5			
Selection 6			
Selection 7			
Selection 8			

Total Bet: 500

Max Return: 527.07
Max Profit: 27.07
Max ROI: 5.41%
Round: 97.59%

Clear

Disclaimer: We cannot guarantee the accuracy of this program or it's figures. Please use at your own risk.

This would deliver a very handsome win if AC Milan triumph at home, and no loss if Arsenal were to get a result. It also makes watching the match on television a lot more exciting!

Something to note... I always round off stakes prior to bet placement to avoid flagging myself as an *arber* to the bookmaker. I like to place bets to the nearest £5: which is why the “Smooth” option above is so attractive.

Also, it pays to exercise a degree of caution with some bookies, particularly if you are not familiar with their betting policies. Always confirm your bet first at the bookmaker that you think may be least willing to accept your bet.

Profit Target – You should be able to make £3.50 or so per day via DIY arbitrage, which equates to a monthly income of at least £100 per month tax free. This is a conservative estimate that is likely to be constrained more by the size of your betting bank than by the available opportunities.

d) Sharbing

A lot of people say to me that they like the idea of arbitrage but they can't be bothered administering all those bookie accounts.

Well, to a certain extent, I can't help feeling that some folks don't deserve to make money – though to be fair, we all have different tolerance levels for admin, and some people just can't stand it.

So, for these folks, I would like to suggest a way of arbing that involves not a single bookmaker's account. All you need is a Betfair logon. And (*ideally*) some form of transport, or at least some strong shoe leather, as you may be walking up and down your local high street rather a lot.

Every week, the major UK bookmakers publish fixed odds coupons at the start of the week in their betting shops for the upcoming football fixtures. Usually these run up until and including the following weekend: i.e. they look almost a week ahead. But the odds are printed on paper at the very start of the week...

I hope by now you can smell an opportunity!

A bookie may quote odds on (*say*) a Monday, only for a key player to be injured on the Wednesday – a fact which may well have a material impact on the likely outcome of the following Saturday's match.

In this instance, if you had picked up your coupon on the Monday, you would still be free to compare it with Betfair's (*or indeed any bookmaker's*) odds at any time later the same week, to see if an arbitrage opportunity had presented itself.

If it does, you simply walk into the bookmaker's shop in the high street, place your bet using Monday's coupon, then step outside, and (*maybe using your smart phone!*) lay the same bet on Betfair at shorter odds.

You thereby lock in an arbitrage profit without opening a bookmaker's account!

Profit Target – You should conservatively be able to make £5 per week from Sharbing (*Bookie Shop Arbing*).

7. Trading

By now, using the techniques above, you should be well on your way to making £1,000 per month tax-free from betting.

Some of it can seem a bit unexciting whilst you're doing it, or at least require a certain degree of patience and persistence, but our goal here is not thrills and spills, but profit, and as I keep saying, professionalism is the key.

All that said, there is undoubtedly an attraction – and dare I say, a degree of greater excitement? - in adopting a different route to money-making in the sports markets. I am thinking of the thrill, and also the risk, of sports trading.

Now this subject is worthy of an entire manual in its own right, and I almost hesitate to introduce it here. However, it is a natural extension of the subject of arbitrage, which can be regarded indeed as a form of ultra-low risk trading (*though purists won't thank me for saying so*).

So what is trading, and how do I recommend we approach it here?

Well, sports market trading is effectively a real-time technique whereby we aim to buy and sell risk for an overall net profit. Thus, for example, imagine that

We buy the risk (i.e. a 'back' bet) that Lucky Ned wins his next race at odds of (*say*) 5-1....

...then later we sell that same risk (*i.e. 'lay' the same outcome*) at odds of 7-2.

If we have managed to do this, in both cases, for (*say*) a stake of £20, then we would have succeeded in locking in a risk-free bet on Lucky Ned.

For, if Lucky Ned were now to win the race, we would make £30, by winning £100 on our back bet, and losing £70 on our lay bet.

If Lucky Ned doesn't win, then our net position is zero, so no harm is done.

Which all begs the question: *how is this little miracle done?*

The following pages will cover:

- a) Heavy trading on Betfair
- b) Light trading technique
- c) SkewTrader Pro

Kicking off with the first on the list...

a) Heavy Trading on Betfair

The classic approach to trading is to use Betfair to buy and sell risk. This can be done via the usual website interface within your browser, but it is not recommended. Odds can move too quickly on Betfair for your browser to handle, so specially tailored software is preferred.

This manual is not designed to be a Betfair trading manual, so if you do go down this route, I strongly recommend you get some specific training before you start investing serious money.

There are a number of products you can use to get started, of which probably the most impressive is [Bet Angel](#). However, it doesn't come cheap, so please, if you choose to bet in this way, try their free trial first.

b) Light Trading Technique

So... do I recommend trading?

Answer – yes, but. And the “*but*” is: there is a much easier way.

As mentioned before, I believe there is a lot of value to be had by exploiting the BOG (*Best Odds Guaranteed*) feature provided by a lot of bookies.

Essentially, this guarantees the punter that his/her odds will be the higher of (a) the odds taken when the bet was placed, and (b) the eventual Industry Starting Price.

[Oddschecker](#) allows you to identify BOG bookies quickly, via a big green tick immediately above those that provide it.

Unfortunately, the other major odds comparison site ([Bestbetting](#)) doesn't currently provide the same feature – so for bookies that are only listed here, you will need to click through to the bookie's own website to check whether they offer BOG terms.

My Light Trading Technique works on horse racing only. It involves comparing BOG bookies' backing odds on Oddschecker and Bestbetting with the equivalent laying odds available at Betfair, and, where a particular bookie's backing odds are favourable, then backing the horse at the bookie, and then laying at slightly lower odds on Betfair.

The key is that we don't simply take whatever Betfair odds are available. Instead, we ask for lower odds than those currently available on Betfair that are level with the current average odds on Oddschecker/Bestbetting.

We then use the Betfair 'Keep' option to provide insurance in the event that we don't get matched on Betfair prior to the race starting.

Take the following example:

Wolverhampton 18:20 Betting Odds

1m 1f 103yds Class 5 Stay at The Wolverhampton Holiday Inn Handicap (3yo plus)

Going: Standard

15:50 16:20 16:50 17:20 17:50 18:20 18:50 19:20

Free Bets Winner W/O The Favourite Place Market Top 2 Finish More

Bookie Offers

CARD	STALL	FORM	MyBookies	bet365	SKY BET	boylesports	BOYLESPO	BETFRED	betfair	William Hill	BLUESO	Peaky Power	Stan James	888sport	Ladbrokes	booboo	CORAL	32Red	betfair	WBX	BETDAQ	SPORTING MATHS	TIPPING COMP
3	8	413023		4.5	4.3	4.5	4.5	4.5	4.5	4.3	4	4.5	4.5	4	4.5	4.5	4.5	4.5	4.2	4.4	3.18	4.3	15-18
2	2	684524		5	5	5.5	5.5	5.5	5	5	5	5	5	5	4.5	5	5.5	5	3.65	5.6	4.1	5.5	12-15
6	5	905409		6	5.5	6	6.5	6	6	5.5	6	6	6	6	6.5	5.5	6	5.5	3.7	5.7	4	5.8	12-15
5	11	623271		7	7.5	5.5	7	5.5	7	7	7	7	6	7	5.5	7.5	6	7	6	8.4	6.2	8.2	8-11
1	9	211402		8	8	5.5	8	5.5	8.5	9	8	9	7	8	6	8.5	7	7.5	6.4	8.8	5.8	8.8	8-11
10	3	005830		15	15	17	9	17	13	15	13	11	15	13	15	13	11	15	12	15.3	9.3	14.2	5-7
9	4	9/018-20		13	15	13	15	13	15	15	17	15	15	17	13	17	11	13	15	16.7	12.2	15.6	3-5
4	1	208548		17	13	17	17	17	19	13	17	15	17	17	17	15	15	17	17	18.6	10.7	17.6	5-7
11	6	475936		21	21	21	26	21	17	26	17	21	21	17	21	21	21	21	14	24	15.1	19.5	3-5
7	10	993452		21	21	13	21	13	26	21	21	15	17	21	13	23	17	23	33	38	27	34	2-4
8	7	6230-		21	26	13	21	13	26	21	21	17	13	21	13	26	13	21	31	40	24	36	2-4

Boyle Sports and Ladbrokes are currently offering odds of 6.5 on Spes Nostra, which, as you can see, is significantly better than the average available odds, which are between 5.5 and 6.

I therefore just bet £50 on Spes Nostra at Boyle Sports, and laid it off for £52.75 (to cover the 5% commission) at Betfair, at odds of 5.8.

Now there is a very good chance that my 5.8 lay bet will get matched on Betfair prior to the race (*which, at time of writing, is a couple of hours away*), as this is the current consensus price amongst the bookies, according to Oddschecker: i.e. I am not asking for outrageous odds.

But the 5.8 price is currently unavailable at Betfair, so I have changed the Status of my Lay bet from 'Cancel at In-Play' to 'Keep at In-Play' as shown below.

The screenshot shows the Betfair website interface. At the top, there's a navigation bar with 'About Us', 'Help & Learning', 'Responsible Gambling', 'English - UK', and 'Choose a startpage'. The user's account information is visible: 'sheffieldblue', 'My Account', 'Current Bets', 'Total available: £205.70', 'Wallets: Main: £205.70 | AUS: £0.00', 'Deposit', 'Transfer', and 'Log out'.

The main content area is titled 'Wolv 28th Dec - 18:20 1m1f Hcap'. It shows a table of horses with columns for 'Going in-play', 'Live Video', 'Radio', 'Tote', 'Back', 'Starting Price (Projected SP)', and 'Lay'. The 'Spes Nostra' horse is highlighted in the 'Lay' column with a backer's odds of 5.8 and a backer's stake of £253.20. The bet status is 'At In-Play'.

On the right side, there's a 'Place Bets' section with 'Win Only Market', 'Refresh', 'Reset', and 'Odds Converter'. Below that, there's a 'Bet Status' section with a warning: 'Bet Status: 1 of your bets could not be fully matched, see below for options.' There's also a 'Cancel all unmatched' button.

At the bottom right, there's a 'Submit' button and checkboxes for 'Bet Info', 'Matched Bets', 'Consolidated', 'Cluster Unmatched', and 'Av. Odds'.

This one little change has the happy side effect of ensuring that, if my lay bet is not matched before the off, then it will go forward into the in-play betting market to be matched there.

Now of course there is no absolute guarantee that my lay bet will be matched in-play either. However, the odds are massively on our side that it will. The first two or three favourites in a race typically yo-yo around in price in the five minutes before the off, and even more so once the market goes in-running, and so our very conservative lay bet is almost certain to match up during the race if not prior to it.

The key is that we don't get too greedy: which of course, we haven't done, as we have merely attempted to match up against the general market consensus.

Remember the goal is to set your lay odds in line with the bookies' average odds, then having done so, select the 'Keep' option to ensure your lay bet goes in-play if necessary.

There is also the possibility that having been matched on Betfair (*usually well before the race*), the horse's price then drifts in the market prior to the off. In this fortunate situation, we will benefit from the longer SP odds, as the BOG bookie will pay out (*if our horse wins*) at the longer price.

When this happens, we should be lucky enough to lock in significant margins between the back and lay side of the arb, which in turn delivers dramatically enhanced profits.

e.g. In the example given here, a win for Spes Nostra at 8, against a Betfair lay of 5.8, would deliver a *net profit* of £96.80.

Another happy outcome can occur owing to a curious quirk in Betfair's handling of non-runners. UK bookmakers handle the possibility of non-runners via the notorious "rule 4" deductions, which effectively reduce the value of any winnings you achieve by a mathematical progression.

However Betfair, for reasons best known to its designers, uses a different method to downgrade its prices, that always seems a little more draconian than the equivalent rule 4 deduction.

This often leads to the Betfair lay odds being reduced by more than your bookmaker's back bet, thereby "widening the gap" between the two sides of the arb – and hence delivering more profit to you.

In summary, then, my Light Trading Technique is a low-risk way of exploiting small odds movements to create gaps between back and lay bets, that convert into profit if and when our selections come home in front.

However, this is gambling. Unlike many of the arbitrage examples above, there is the small risk that the Betfair match is not made, in which case you can lose your backing stake entirely, and not have a balancing lay bet for compensation.

In practice, you should win a lot more by this method than you lose over time, but if you cannot face the possibility of losing at all, you should not use this technique.

Profit Target – You should comfortably be able to make £5 per day from my Light Trading Technique, or £150 per month. There are usually several such trading opportunities every day.

c) SkewTrader Pro

I cannot complete the Trading section of my guide without mentioning my very own trading solution, SkewTrader Pro! It is not covered in this manual, but is [available for immediate download here](#).

SkewTrader Pro is the first system that shows you how sports arbing can be done at realistic stakes (*i.e. staking normal bets instead of 3 figure sums*) in such a way as to generate a valuable income without attracting lots of unwanted, account-limiting attention from the bookies.

It does this by using a special twist to ‘widen the gap’ between the back and lay sides of the arb to produce better returns at lower stakes. This in turn gives you far less risk, and less stress, whilst delivering long-term, higher profits.

SkewTrader Pro is very low-risk – though not absolutely risk-free – and it provides a number of options for you to select the risk/reward profile you require. It is actually more flexible than traditional arbing systems.

For instance, there is a ‘*pure arb*’ mode and a ‘*punter*’ mode, the latter being more suited to the true gambler. However, both exploit the novel ‘*twist*’ that allows you to ‘*widen the arb gap*’ and thereby make more money at lower stakes. You can therefore use either method to generate a significant income stream.

The system has nothing to do with bookies’ “new account” or re-load offers. All bets are placed as normal without reference to any such incentive schemes.

SkewTrader Pro has been robustly road-tested by subscribers to laybackandgetrich.com, many of whom have made practical enhancements to the product as they’ve gone along.

In Conclusion...

This brings to an end my guide on how to make £1,000/month from betting systems. I trust I've convinced you that it represents a realistic target.

Taking each of our systems in turn, we arrived at the following portfolio:

- [Bonus Bagging](#) - £NIL / month – but an ideal way of building your betting bank in the first place
- DIY Arbitrage - £100 / month
- Matched Betting with [OddsMonkey](#) - £750 / month (=£25 per day)
- Bookie Shop Arbing (£20 / month)
- Light Trading Technique (£150 / month)

In total, I make that £1,020, which gives a little room for manoeuvre.

More importantly, this list gives you a way of building your bank to start with, and then maintaining a portfolio of systems so that successes with one can balance off setbacks on the others.

Please feel free to share this guide with your friends and family. As long as you acknowledge its source (*i.e. me!*) and do not modify it in any way, then I have no problem with it being issued to any interested punter.

Any questions or comments, please don't hesitate to [contact me](#).

Happy punting!

Cheers,
Amy

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